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14948-B
-C

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD*
CARL C. DAVIS*
CHARLES T. KAPPLER
JOHN H. DOYLE*
GEORGE JOHN KETO*
MILTON C. GRACE*
JAMES C. MARTIN, JR.*

*NOT A MEMBER OF D.C. BAR
*ALSO ADMITTED IN NEW YORK
*ALSO ADMITTED IN OHIO
*ALSO ADMITTED IN MARYLAND

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TELEPHONE
AREA CODE 202
393-2266

RECORDATION NO. 14948-C Filed 1425

RECORDATION NO. 14948-6 Filed 1425

JAN 25 1988 - 2 46 PM

JAN 25 1988 - 2 45 PM

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INTERSTATE COMMERCE COMMISSION

INTERSTATE COMMERCE COMMISSION

No. 8-0254075

Date JAN 25 1988

Fee \$20.00

ICC Washington, D. C.

Ms. Noretta R. McGee, Secretary
Interstate Commerce Commission
Washington, D. C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two copies of each of (1) a Release Agreement dated as of January 22, 1988 executed by the American National Bank and (2) a Release Agreement dated as of January 1988 executed by California Group Services, each a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed Release Agreements relate to the Security Agreement dated as of April 22, 1986 and the Collateral Assignment of Security Agreement dated as of September 30, 1986, which were duly filed and recorded on April 28, 1986 and October 14, 1986 and assigned Recordation Numbers 14948 and 14948-A, respectively. Together the enclosed documents constitute a full and complete release of Recordation Numbers 14948 and 14948-A.

The names and addresses of the parties executing the enclosed documents are:

American National Bank
33 North LaSalle Street
Chicago, Illinois 60690

California Group Services
100 Pringle Avenue, Suite 225
Walnut Creek, California 94596

Also enclosed is a check in the amount of \$20.00 payable to the order of the Interstate Commerce Commission covering the required recordation fees.

100 OFFICE OF
THE SECRETARY
JAN 26 12 35 PM '88
NOTICE OPERATING UNIT

Counterpart - CT. Kappler

Ms. Noreta McGee
January , 1988

2.

A description of the railroad equipment covered and released by the enclosed document is:

Ten (10) Twin Stack/tm Five platform intermodal bulkhead container flatcars manufactured by Gunderson, Inc. of Portland, Oregon bearing reporting marks and numbers SFLC 254000 through SFLC 254009, both inclusive.

Kindly return stamped copies of the enclosed documents to Charles T. Kappler, Esq., Alvord and Alvord, 200 World Center Building, 918 Sixteenth Street, N. W., Washington, D. C. 20006.

A short summary of the enclosed secondary documents to appear in the Commission's Index is:

Release Agreement dated as of January ~~22~~, 1988 executed by American National Bank and Release Agreement dated as of January , 1988 executed by California Group Services covering 10 intermodal container flatcars marked SFLC 254000 - 254009.

Very truly yours,


Charles T. Kappler

Enclosures

RELEASE AGREEMENT

1CC Form
14948-B
RECORDATION NO. 14948-B
FILED 1425
JAN 25 1988 12 45 PM

This Release Agreement is made as of January 22, 1988, by American National Bank ("Lender"), in favor of California Group Services, a California corporation ("Borrower").

Recitals

A. Lender and Borrower entered into a Collateral Assignment of Security Agreement dated as of September 3, 1986 (the "Collateral Assignment") pursuant to which Borrower assigned, granted and pledged to Lender a security interest in the Equipment and the Leases (both as defined in a Security Agreement between Borrower and Greenbrier Leasing Corporation dated as of April 22, 1986) (the "Security Agreement").

B. The Collateral Assignment was filed for record in the offices of the Interstate Commerce Commission in Washington, D.C. on October 14, 1986, and was assigned recordation number 14948-A.

C. Borrower has paid in full all amounts due pursuant to the Collateral Assignment and has fully performed all of its covenants in the Collateral Assignment.

NOW THEREFORE, Lender agrees as follows:

(1) Lender acknowledges that Borrower has fully performed all of its covenants under the Collateral Assignment. Accordingly, Lender hereby absolutely and unconditionally releases and discharges its security interest and any other rights, title or interest which it may in the Equipment, the Leases and other Collateral (all as defined in the Security Agreement.)

(2) The Collateral Assignment is hereby terminated and Borrower shall have no further obligations thereunder. Lender agrees that it will execute, acknowledge and deliver such further releases, termination statements, assignments and other further assurances pursuant to this Release Agreement as may be requested by Borrower.

IN WITNESS WHEREOF, Lender has executed this Release Agreement effective as of the date first above written.

AMERICAN NATIONAL BANK

By: Richard A. Eck

Name: Richard A. Eck

Title: Banking Associate

STATE OF ILLINOIS

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) ss.

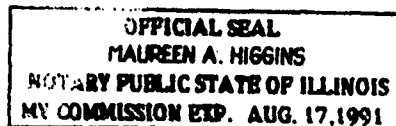
COUNTY OF Cook

)

On this the 15th day of January, 1988,
before me, Richard A. Eck, the undersigned
/x/ personally known to me
/ / proved to me on the basis of satisfactory evidence to be the
person(s) who executed the within instrument as Commercial Banking
Associate or on behalf of the corporation therein named,
and acknowledged to me that the corporation executed it.

WITNESS my hand and official seal.

Maureen A. Higgins
Notary's Signature



My Commission Expires

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